



Declaration of Default: Request To Commence Foreclosure Proceedings

Loan # _____

Date _____

Borrower’s Name _____

Address _____

Phone _____

Property Address _____

Notice, Instruction and Guarantee are hereby given to Del Toro Loan Servicing as AGENT under that certain Deed of Trust and Promissory Note Dated _____ and Recorded on _____ with Document # _____

NATURE OF DEFAULT: PLEASE MARK ALL THAT APPLY

_____ Failure to make payment which became due _____, and all subsequent payments

_____ Failure to pay the principal balance with interest thereon which became due on _____

_____ Other (specify) _____

If your note calls for a default rate what effective date and percentage increase do you wish to use.

Rate: _____ **As of Date:** _____

Multi-Lender Loan Only

This is your notification that a request to begin foreclosure has been initiated by one of your co-lenders. Please note below, your vote in regards to proceeding with foreclosure.

_____ I vote TO foreclose

_____ I vote NOT TO foreclose

Beneficiary acknowledges that Agent must follow the instructions of the Majority

Your Name _____

Address _____

Phone _____

Signature _____

Fax _____

Email _____

By signing above, Beneficiary hereby promises and agrees to pay Trustee’s fees and Agent’s fees set forth by CA Civil Code, together with all costs and expenses incidental to these proceedings. It is agreed and understood that Trustee/Agent may choose not proceed with the sale and/or deliver trustee’s deed until all fees and costs have been paid including but not limited to: any past due servicing fees, invoices, commissions or advances due Agent as a result of this loan. Beneficiary also agrees to pay on demand, as well as indemnify and hold Agent harmless from and against all costs, damages, attorney’s fees, expenses, obligations and liabilities of any kind which may be incurred as a result of this default and foreclosure proceeding and/or the sale of the trust property by reason of any act of omission or commission on the part of others and the undersigned, for whom you are acting as agent. Amounts owed but not paid within 30 days will accrue at 1% per month. Beneficiary is responsible for any fees incurred arising out of Agent’s need to retain a third party to aid in collection.

For a list of Services and their associated fees please visit our website or contact our office

PHONE: 619-474-5400

DEL TORO LOAN SERVICING, INC

FAX: 877-335-8676

2434 Southport Way Ste. F National City, CA 91950

www.DelToroLoanServicing.com